

SOE 06 2522-10

4/18/05



ANNUAL FINANCIAL REPORT

53A-3-303

Utah School Districts
and Charter Schools

For Fiscal Year Ending
June 30, 2006

☒ BUDGET 53A-19-101

6/10/05

Date of Hearing

6/10/05

Date of Adoption

☐ ACTUAL 53A-3-404

Last Date Budget Amended by Board

81 Discovery Charter School

Entity

Diana West

7/9/05

Prepared by

Date

diana@discoveryschool.us
email address

I certify that the data contained in this report
are true and correct to the best of my knowledge.

[Signature]
Signature of Business Administrator:

7/15/05
Date

Return the **Budget** report (paper copy)
by July 15 (Aug 15) to:

1. Utah State Auditor
c/o Kent Godfrey
Utah State Capitol Complex
East Office Building, Suite E310
Salt Lake City, Utah 84114

Return the **Actual** report by **October 1** to:

1. School Finance & Statistics
Richard Tolley
richard.tolley@schools.utah.gov
2. Utah State Auditor
c/o Kent Godfrey
Utah State Capitol Complex
East Office Building, Suite E310
Salt Lake City, Utah 84114

Date Received @ USOE

ANNUAL FINANCIAL REPORT

6/2/05

81 Discovery Charter School 10 GENERAL FUND		Balances at June 30, 2004	Balances at June 30, 2005
BALANCE SHEET			
8100 ASSETS		11,926	-
8110	Cash in Banks and On Hand		-
8120	Investments		-
8131	Receivables - Other Local		-
8132	Receivables - Property Taxes		-
8133	Receivables - State		-
8134	Receivables - Federal		-
8135	Due from Other Funds		-
8140	Inventories	17,224	-
8150	Prepaid Expenditures		-
8190	Other Assets	29,150	-
TOTAL ASSETS			-
9500 LIABILITIES			-
9505	Negative Cash Balance	2,236	-
9510	Accounts Payable		-
9530	Accrued Liabilities	93	-
9540	Accrued Salaries and Withholdings		-
9550	Due to Other Funds		-
9561	Deferred Revenues - Other Local		-
9562	Deferred Revenues - Property Taxes		-
9563	Deferred Revenues - State	26,821	-
9564	Deferred Revenues - Federal		-
9590	Other Liabilities	29,150	-
TOTAL LIABILITIES			-
9800 FUND BALANCES			-
9841	Reserved for Encumbrances and Commitments		-
9842	Reserved for Inventories		-
9845	Reserved for Prepaid Expenditures		-
9846	Reserved for Special Transportation		-
9847	Reserved for Tort Liability		-
9848	Reserved for Other		-
9851	Unreserved, Designated for Undistributed Reserve *		-
9852	Unreserved, Designated for Unrestricted Programs		-
9853	Unreserved, Designated for Employee Benefit Obligations		-
9854	Unreserved, Designated for Other	17,224	-
9859	Unreserved, Undesignated Fund Balance	17,224	-
TOTAL FUND BALANCES			-
TOTAL LIABILITIES AND FUND BALANCES		46,374	-

* Appropriation of the undesignated reserve may be made to any expenditure classification by a majority vote of the board setting forth the reasons for the appropriation. The board shall file a copy of the resolution with the State Board of Education and the State Auditor.

Amount Appropriated

Date Filed

ANNUAL FINANCIAL REPORT

6/2/05

81 Discovery Charter School 10 GENERAL FUND	ACTUAL FY 2004	FINAL BUDGET FY 2005	ACTUAL FY 2005
--	-------------------	----------------------------	-------------------

REVENUES

1000 REVENUES FROM LOCAL SOURCES	-	-	-
1100 Property Taxes			
1200 Local Governmental Units Other Than LEAs			
1310 Tuition From Pupils or Parents			
1320 Tuition from Other LEAs Within the State			
1330 Tuition From Other LEAs Outside the State			
1410 Transportation Fees From Pupils or Parents			
1420 Transportation Fees From Other LEAs Within the State			
1430 Transportation Fees From Other LEAs Outside the State			
1500 Earnings on Investments		30,088	
1700 Student Activities		14,962	
1900 Other Revenues From Local Sources			
1910 Rentals			
1920 Contributions and Donations from Private Sources/Foundation			
1940 Textbooks (Sales and Rentals)			
1950 Other Revenues From Other School Districts			
1960 Other Revenues from Other Local Governments			
1980 Refunds of Prior Year Expenditures			
1990 Miscellaneous	-	45,050	-
TOTAL REVENUES FROM LOCAL SOURCES			

ANNUAL FINANCIAL REPORT

6/2/05

81 Discovery Charter School 10 GENERAL FUND		ACTUAL FY 2004	FINAL BUDGET FY 2005	ACTUAL FY 2005
3000 REVENUES FROM STATE SOURCES				
Minimum School Programs (From District Summary-Final)				
Regular Basic Programs			201,682	
3010	Regular School Program K-12			
3015	Necessary Existent Small Schools		1,815	
3020	Professional Staff		1,625	
3025	Administrative Costs			
Restricted Basic Programs			21,820	
3105	Special Education -- Add-On		2,182	
3110	Special Education -- Self-Contained			
3120	Extended Year Program -- Severely Disabled			
3125	Special Education -- State Programs			
3155	Applied Technology -- Add-On			
3160	Applied Technology -- Set-Aside		18,119	
3230	Class Size Reduction (State Funds)			
TOTAL BASIC SCHOOL PROGRAM GENERATED		-	247,243	-
Other Minimum School Programs			374	
3211	Gifted and Talented			
3212	Advanced Placement			
3213	Concurrent Enrollment		498	
3215	At-Risk -- Regular Program			
3218	At-Risk -- Homeless and Minority			
3219	At-Risk -- MESA			
3220	At-Risk -- Gang Prevention			
3221	At-Risk -- Youth-in-Custody		12,294	
3255	Quality Teaching Block Grant		5,588	
3260	Local Discretionary Block Grant		3,566	
3270	Interventions for Student Success Block Grant		46,101	
3405	Social Security and Retirement			
3415	Pupil Transportation			
3423	Out-of-State Tuition			
3466	Highly Impacted Schools			
3471	Guarantee on Transportation Levy			
3520	School Land Trust Program			
3521	Electronic High School			
3555	Voted Leeway			
3560	Board Leeway			
3805	K-3 Reading Achievement			
3522	Job Enhancement		96,576	
3867	Charter School Local Replacement			
TOTAL MINIMUM SCHOOL PROGRAM GENERATED		-	412,240	-
Less Basic Local Levy				
TOTAL STATE SUPPORT AMOUNT *		-	412,240	-
Other State Sources			1,797	
3700	Other Revenues From State Sources (Non-MSP)			
3710	Driver Education (Behind-the-Wheel)			
3866	Charter School Startup (New in FY06)			
3800	Supplementals / Other Bills			
3900	Revenues From Other State Agencies			
TOTAL REVENUES FROM STATE SOURCES		-	414,037	-

* Actual Total State Support Amount should correspond with amount reported on the District Summary-Final for the year

ANNUAL FINANCIAL REPORT

6/2/05

81 Discovery Charter School 10 GENERAL FUND		ACTUAL FY 2004	FINAL BUDGET FY 2005	ACTUAL FY 2005
4000 REVENUES FROM FEDERAL SOURCES				
4101	Impact Aid (Title VII)			
4190	Other Unrestricted Revenue Direct From Federal			
4200	Unrestricted Federal Revenue Through State			
4300	Restricted Revenue Direct From Federal			
4500	Restricted Federal Through State			
4520	Programs for the Disabled (IDEA)			
4530	Applied Technology Education			
4600	Other Restricted Federal Through State	48,078	389,202	
4700	Federal Received Through Other Agencies		11,223	
4800	No Child Left Behind (NCLB)			
4810	Federal Forest Service (in Lieu of Tax)			
TOTAL REVENUES FROM FEDERAL SOURCES		48,078	400,425	-
TOTAL REVENUES, 10 GENERAL FUND		48,078	859,512	-

ANNUAL FINANCIAL REPORT

6/2/05

81 Discovery Charter School 10 GENERAL FUND	ACTUAL FY 2004	FINAL BUDGET FY 2005	ACTUAL FY 2005
--	-------------------	----------------------------	-------------------

EXPENDITURES

1000 INSTRUCTION			
131 Salaries - Teachers		160,000	
132 Salaries - Substitute Teachers			
161 Salaries - Teacher Aides and Paraprofessionals		36,000	
100 Salaries - All Other			
Total Salaries (100)	-	196,000	-
210 Retirement		24,000	
220 Social Security		14,994	
240 Insurance (Health/Dental/Life)		28,000	
200 Other Benefits		6,000	
Total Benefits (200)	-	72,994	-
300 Purchased Professional and Technical Services		3,000	
400 Purchased Property Services			
500 Other Purchased Services		40,000	
561 Tuition to Other School Districts Within the State			
562 Tuition to Other School Districts Outside the State			
563 Tuition to Private Schools			
564 Tuition to Educational Service Agencies Within the State			
565 Tuition to Educational Service Agencies Outside the State			
566 Tuition to Charter Schools			
567 Tuition to School Districts for Voucher Payments			
569 Tuition-Other			
Total Other Purchased Services (500)	-	40,000	-
600 Supplies	5,208	45,000	
641 Textbooks		9,000	
Total Supplies (600)	5,208	54,000	-
700 Property (Instructional Equipment)	4,695	192,000	
800 Other Objects			
810 Dues and Fees			
Total Other Objects (800)	-	-	-
TOTAL INSTRUCTION (1000)	9,903	557,994	-
2000 SUPPORT SERVICES			
2100 SUPPORT SERVICES - STUDENTS			
141 Salaries - Attendance and Social Work Personnel			
142 Salaries - Guidance Personnel			
143 Salaries - Health Services Personnel			
144 Salaries - Psychological Personnel			
152 Salaries - Secretarial and Clerical			
100 Salaries - All Other			
Total Salaries (100)	-	-	-
210 Retirement			
220 Social Security			
240 Insurance (Health/Dental/Life)			
200 Other Benefits			
Total Benefits (200)	-	-	-
300 Purchased Professional and Technical Services		7,500	
400 Purchased Property Services			
500 Other Purchased Services			
591 Services Purchased From Another District Within the State			
592 Services Purchased From Another District Outside the State			
Total Other Purchased Services (500)	-	-	-
600 Supplies		2,500	
700 Property		2,500	
800 Other Objects			
810 Dues and Fees			
Total Other Objects (800)	-	-	-
TOTAL STUDENTS (2100)	-	12,500	-

ANNUAL FINANCIAL REPORT

6/2/05

81 Discovery Charter School 10 GENERAL FUND		ACTUAL FY 2004	FINAL BUDGET FY 2005	ACTUAL FY 2005
2200 SUPPORT SERVICES - INSTRUCTIONAL STAFF				
115	Salaries - Supervisors & Directors			
133	Salaries - Sabbatical Leave			
145	Salaries - Media Personnel - Certificated			
152	Salaries - Secretarial and Clerical			
162	Salaries - Media Personnel - Noncertificated.			
100	Salaries - All Other			
	Total Salaries (100)	-	-	-
210	Retirement			
220	Social Security			
240	Insurance (Health/Dental/Life)			
200	Other Benefits			
	Total Benefits (200)	-	-	-
300	Purchased Professional and Technical Services	12,246	30,500	
400	Purchased Property Services			
500	Other Purchased Services			
591	Services Purchased From Another District Within the State			
592	Services Purchased From Another District Outside the State			
	Total Other Purchased Services (500)	-	-	-
600	Supplies		5,000	
644	Library Books	4,992	17,500	
650	Periodicals		150	
660	Audio Visual Materials		3,500	
	Total Supplies (600)	4,992	26,150	-
700	Property		6,500	
800	Other Objects			
810	Dues and Fees		100	
	Total Other Objects (800)	-	100	-
TOTAL INSTRUCTIONAL STAFF (2200)		17,238	63,250	-
2300 SUPPORT SERVICES - DISTRICT ADMINISTRATION				
110	Salaries - District Board and Administration			
115	Salaries - Supervisors and Directors			
152	Salaries - Secretarial and Clerical			
100	Salaries - All Other			
	Total Salaries (100)	-	-	-
210	Retirement			
220	Social Security			
240	Insurance (Health/Dental/Life)			
200	Other Benefits			
	Total Benefits (200)	-	-	-
300	Purchased Professional and Technical Services			
400	Purchased Property Services			
500	Other Purchased Services			
591	Services Purchased From Another District Within the State			
592	Services Purchased From Another District Outside the State			
	Total Other Purchased Services (500)	-	-	-
600	Supplies			
700	Property			
800	Other Objects			
810	Dues and Fees			
	Total Other Objects (800)	-	-	-
TOTAL DISTRICT ADMINISTRATION (2300)		-	-	-

ANNUAL FINANCIAL REPORT

6/2/05

81 Discovery Charter School 10 GENERAL FUND		ACTUAL FY 2004	FINAL BUDGET FY 2005	ACTUAL FY 2005
2400 SUPPORT SERVICES - SCHOOL ADMINISTRATION				
121	Salaries - Principals and Assistants	9,000	7,000	
152	Salaries - Secretarial and Clerical		10,500	
100	Salaries - All Other			
	Total Salaries (100)	9,000	17,500	-
210	Retirement		-	
220	Social Security	689	1,339	
240	Insurance (Health/Dental/Life)		-	
200	Other Benefits	195	2,700	
	Total Benefits (200)	884	4,039	-
300	Purchased Professional and Technical Services		1,000	
400	Purchased Property Services			
500	Other Purchased Services	5,401	12,000	
591	Services Purchased From Another District Within the State			
592	Services Purchased From Another District Outside the State			
	Total Other Purchased Services (500)	5,401	12,000	-
600	Supplies	555	9,000	
700	Property	2,685	6,000	
800	Other Objects		4,500	
810	Dues and Fees	91	800	
	Total Other Objects (800)	91	5,300	-
TOTAL SCHOOL ADMINISTRATION (2400)		18,616	54,839	-
2500 SUPPORT SERVICES - CENTRAL				
100	Salaries			
210	Retirement			
220	Social Security			
240	Insurance (Health/Dental/Life)			
200	Other Benefits			
	Total Benefits (200)	-	-	-
300	Purchased Professional and Technical Services	1,345	5,500	
400	Purchased Property Services	160	1,000	
500	Other Purchased Services			
591	Services Purchased From Another District Within the State			
592	Services Purchased From Another District Outside the State			
	Total Other Purchased Services (500)	-	-	-
600	Supplies			
700	Property			
800	Other Objects			
810	Dues and Fees	-		
	Total Other Objects (800)	-	-	-
TOTAL CENTRAL (2500)		1,505	6,500	-
2600 SUPPORT SERVICES - OPERATION AND MAINTENANCE OF FACILITIES				
180	Salaries - Operation and Maintenance		4,000	
100	Salaries - All Other			
	Total Salaries (100)	-	4,000	-
210	Retirement		-	
220	Social Security		306	
240	Insurance (Health/Dental/Life)		-	
200	Other Benefits		1,500	
	Total Benefits (200)	-	1,806	-
300	Purchased Professional and Technical Services		4,000	
400	Purchased Property Services		74,000	
500	Other Purchased Services		3,000	
591	Services Purchased From Another District Within the State			
592	Services Purchased From Another District Outside the State			
	Total Other Purchased Services (500)	-	3,000	-
600	Supplies		10,000	
700	Property		22,000	
800	Other Objects			
810	Dues and Fees			
	Total Other Objects (800)	-	-	-
TOTAL OPERATION AND MAINTENANCE OF FACILITIES (2600)		-	118,806	-

ANNUAL FINANCIAL REPORT

6/2/05

81 Discovery Charter School				
10 GENERAL FUND		ACTUAL	FINAL	ACTUAL
		FY 2004	BUDGET	FY 2005
			FY 2005	
2700 SUPPORT SERVICES - STUDENT TRANSPORTATION				
152	Salaries - Secretarial and Clerical			
171	Salaries - Supervisors			
172	Salaries - Bus Drivers			
173	Salaries - Mechanics and Other Garage Employees			
174	Salaries - Other (Trainers, etc.)			
	Total Salaries (100)	-	-	-
210	Retirement			
220	Social Security			
240	Insurance (Health / Accident / Life)			
200	Other Benefits			
	Total Benefits (200)	-	-	-
400	Purchased Property Services			
511	Services from Other LEAs (In State)			
512	Services from Other LEAs (Out of State)			
513	Commercial		4,300	
514	Student Allowance			
515	Payments in Lieu of Transportation - Subsistence			
516	Payments of Mileage in Lieu of Bus (Dead Miles)			
521	Property Insurance			
522	Liability Insurance			
530	Communications (Telephone and Other)			
580	Travel / Per Diem	816		
591	Services Purchased From Another District Within the State			
592	Services Purchased From Another District Outside the State			
	Total Other Purchased Services (500)	816	4,300	-
624	Motor Fuel		150	
625	Natural Gas			
626	Electricity			
600	Other Supplies			
	Total Supplies (600)	-	150	-
730	Equipment			
732	School Buses			
	Total Property (700)	-	-	-
890	Miscellaneous Expenditures			
891	Training			
	Total Other Objects (800)	-	-	-
TOTAL STUDENT TRANSPORTATION (2700)		816	4,450	-

ANNUAL FINANCIAL REPORT

6/2/05

81 Discovery Charter School 10 GENERAL FUND	ACTUAL FY 2004	FINAL BUDGET FY 2005	ACTUAL FY 2005
2900 OTHER SUPPORT SERVICES			
100 Salaries			
210 Retirement			
220 Social Security			
240 Insurance (Health / Accident / Life)			
200 Other Benefits			
Total Benefits (200)	-	-	-
300 Purchased Professional and Technical Services			
400 Purchased Property Services			
500 Other Purchased Services			
591 Services Purchased From Another District Within the State			
592 Services Purchased From Another District Outside the State			
Total Other Purchased Services (500)	-	-	-
600 Supplies			
700 Property			
800 Other Objects			
810 Dues and Fees			
Total Other Objects (800)	-	-	-
TOTAL OTHER SUPPORT (2900)	-	-	-
TOTAL SUPPORT SERVICES (2000)	38,175	260,345	-
5200 DEBT SERVICE (TAX ANTICIPATION NOTES)			
830 Interest			
TOTAL EXPENDITURES, 10 GENERAL FUND	48,078	818,339	-

OTHER FINANCING

5000 OTHER FINANCING SOURCES (USES)			
5200 Transfers In from Other Funds			
5210 Transfers Out to Other Funds			
5300 Proceeds From Sale of Capital Assets			
5400 Loan Proceeds			
5500 Capital Lease Proceeds			
5900 Other Financing Sources (Uses) (Add Explanation)			
6000 OTHER ITEMS			
6100 Capital Contributions			
6300 Special Items			
6400 Extraordinary Items			
TOTAL OTHER FINANCING SOURCES (USES) AND OTHER ITEMS	-	-	-

ANNUAL FINANCIAL REPORT

6/2/05

81 Discovery Charter School			
10 GENERAL FUND	ACTUAL FY 2004	FINAL BUDGET FY 2005	ACTUAL FY 2005

SUMMARY - 10 GENERAL FUND

REVENUES BY SOURCE			
1000 Total Local	-	45,050	-
3000 Total State	-	414,037	-
4000 Total Federal	48,078	400,425	-
TOTAL REVENUES	48,078	859,512	-
EXPENDITURES BY OBJECT			
100 Salaries	9,000	217,500	-
200 Employee Benefits	884	78,839	-
300 Purchased Professional and Technical Services	13,591	51,500	-
400 Purchased Property Services	160	75,000	-
500 Other Purchased Services	6,217	59,300	-
600 Supplies	10,755	101,800	-
700 Property	7,380	229,000	-
800 Other Objects	91	5,400	-
TOTAL EXPENDITURES	48,078	818,339	-
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	-	41,173	-
OTHER FINANCING SOURCES (USES) AND OTHER ITEMS	-	-	-
NET CHANGE IN FUND BALANCE	-	41,173	-
FUND BALANCE - BEGINNING (From Prior Year)			
Adjustments to Beginning Fund Balance (Attach Detail)			
FUND BALANCE - ENDING	-	41,173	-

Explanation (5900 and Adjustment to Beginning Fund Balance)

ANNUAL FINANCIAL REPORT

6/2/05

ORIGINAL BUDGET FY 2006

13,250
13,250

ANNUAL FINANCIAL REPORT

6/2/05

ORIGINAL BUDGET FY 2006
222,300
2,777
426
11,400
2,280
4,227
10,485
253,895
390
515
12,487
6,867
3,948
64,279
2,103
95,641
440,125
440,125
1,350
441,475

ANNUAL FINANCIAL REPORT

6/2/05

ORIGINAL BUDGET FY 2006
42,500
58,000
7,000
107,500
562,225

ANNUAL FINANCIAL REPORT

6/2/05

ORIGINAL
BUDGET
FY 2006

180,000
4,000
60,000
244,000
27,000
18,666
35,000
6,157
86,823
18,000
18,000
5,000
5,000
300
300
354,123
10,000
10,000
765
150
915
2,000
16,500
16,500
1,000
-
30,415

ANNUAL FINANCIAL REPORT

6/2/05

ORIGINAL BUDGET FY 2006
-
-
4,000
-
2,000
100
2,000
4,100
-
8,100
-
-
-
-
-

ANNUAL FINANCIAL REPORT

6/2/05

ORIGINAL BUDGET FY 2006
20,000
6,000
26,000
1,989
390
2,379
1,000
11,950
11,950
8,500
2,500
6,000
500
6,500
58,829
-
5,000
500
-
-
5,500
5,000
5,000
383
75
458
2,500
30,950
15,950
15,950
2,400
45,000
-
102,258

ANNUAL FINANCIAL REPORT

6/2/05

ORIGINAL BUDGET FY 2006
-
-
2,500
2,500
500
500
-
-
3,000

ANNUAL FINANCIAL REPORT

6/2/05

ORIGINAL BUDGET FY 2006
-
-
-
-
208,102
562,225

-

ANNUAL FINANCIAL REPORT

6/2/05

ORIGINAL
BUDGET
FY 2006

13,250
441,475
107,500
562,225
285,000
90,575
14,500
31,450
64,900
21,500
47,500
6,800
562,225
-
-
-
-
